

OUSA | O'Shares FTSE U.S. Quality Dividend ETF

as of December 31, 2015

OUSA
LISTED
NYSE ARCA

O'Shares FTSE U.S. Quality Dividend ETF (OUSA) is designed to be a core investment holding, providing cost efficient access to a portfolio of large-cap and mid-cap high quality low volatility dividend paying companies in the United States selected based on fundamental metrics including:

QUALITY • LOW VOLATILITY • DIVIDEND YIELD

OUSA is an exchange traded fund (ETF) that seeks investment performance that correlates generally to price and yield before fees and expenses of the FTSE U.S. Qual/Vol/5% Capped Factor Index.

Why OUSA?

OUSA provides investors a simple way to own a portfolio that adheres to core investment principles of:

INCOME: which means investing in companies that generate cashflow and pay dividends;

DIVERSIFICATION: investing in 10 sectors in an attempt to protect your investment capital and limit volatility;

CAPITAL APPRECIATION: investing in quality companies with strong financial performance that could appreciate in value over time in addition to paying dividends.

Quarterly Performance (as of 12/31/2015)

	1 MTH	3 MTH	6 MTH	1 YR	QTD	YTD	Since Inception
Market Value %	-0.16%	7.86%	--	--	7.86%	1.48%	1.48%
NAV %	-0.12%	7.74%	--	--	7.74%	1.32%	1.32%

Performance data quoted represents past performance and is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than original cost. Returns less than one year are not annualized. For most recent month end performance, please visit oshares.com.

Fund Details

Ticker:	OUSA
CUSIP:	351680855
Intraday NAV:	OUSA.IV
Net Expense Ratio:	0.48%
Gross Expense Ratio:	0.56%
Inception Date:	7/14/2015
Rebalance Frequency:	Quarterly / Annually
Number of Holdings:	143
Primary Listing:	NYSE

The Fund's investment adviser, FFCM LLC ("Adviser"), has agreed to reimburse the Fund in an amount equal to the Fund's allocable portion of the compensation and expenses of the Independent Trustees (including Independent Trustee counsel fees) until at least July 10, 2018.

Top 10 Holdings (as of 12/31/2015)

JNJ	Johnson & Johnson	5.1%
XOM	Exxon Mobil Corp	5.0%
MSFT	Microsoft Corp	4.2%
VZ	Verizon Communications	4.0%
T	AT&T	3.7%
PG	Procter & Gamble	3.5%
PFE	Pfizer	3.0%
PM	Phillip Morris International	3.0%
CVX	Chevron	2.9%
MCD	McDonalds Corp	2.4%

Sector Allocation (as of 12/31/2015)

Consumer Goods	18.3%
Health Care	14.5%
Industrials	14.1%
Technology	10.3%
Energy	10.2%
Consumer Services	8.5%
Telecommunications	7.9%
Financials	6.9%
Utilities	6.2%
Basic Materials	2.2%
Cash	0.8%



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Index Description

The Portfolio as of December 31, 2015, consisted of 143 equities, with weighted average market cap of approximately \$138 billion, average dividend yield of 3.3%, and diversified across ten industries with largest allocations to Consumer Goods, Health Care, and Industrials.

Index Methodology

The FTSE U.S. Qual/Vol/Yield 5% Capped Factor Index (FUSYQVCF) is designed to reflect the performance of high quality U.S. Large and Mid Cap equities exhibiting relatively low volatility and high dividend yields. Constituents are selected and weighted based on Quality, Volatility and Yield characteristics. For full index methodology and information please visit: ftse.com.

Index Details (as of 12/31/2015)

Index Ticker:	FUSYQVCF
Index Inception Date:	6/19/2015
Rebalance Frequency:	Quarterly / Annually
Weighting:	Factor Based
AVG Market Cap:	\$49.6 Billion
Weighted AVG Market Cap:	\$138.0 Billion

O'Shares Method Box

Large Cap Blend

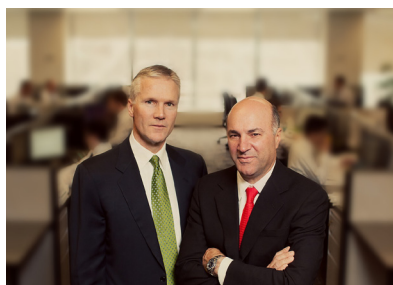


The method box reveals a fund's investment strategy. For the equity holdings in the fund's portfolio, the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth).



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About O'Shares Investments



O'Shares ETF Investments is a provider of exchange traded funds (ETFs) formed by ABC Shark Tank investor and CNBC contributor Kevin O'Leary, Chairman and experienced portfolio manager Connor O'Brien, CEO. O'Shares ETFs use the FTSE Russell Quality/Volatility/Yield rules-based indexes for investing in large cap dividend paying equities. These indexes provide a rules-based approach for investing in the U.S., Europe and Asia-Pacific regions, designed to meet the objectives of the O'Leary Family Trust, which seeks more yield, less risk and strong long-term investment performance.

These indexes also reflect the core investment principles used successfully in guiding the investment strategy for the O'Leary Family Trust and O'Leary Funds investment management firm. O'Shares ETFs are designed to provide investors with core long-term investments, that provide income, limited volatility and attractive performance.

Disclosure: Before you invest in O'Shares Investments funds, please refer to the prospectus for important information about the investment objectives, risks, charges and expenses. To obtain a prospectus containing this and other important information, please visit www.oshares.com to view or download a prospectus online. Read the prospectus carefully before you invest. There are risks involved with investing including the possible loss of principal.

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. The funds may use derivatives which may involve risks different from, or greater than, those associated with more traditional investments. The funds' emphasis on dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the market. Also, a company may reduce or eliminate its dividend after the Fund's purchase of such a company's securities. Returns on investments in foreign securities could be more volatile than, or trail the returns on, investments in U.S. securities. Exposures to foreign securities entail special risks, including political, diplomatic, economic, foreign market and trading risks. In addition, unless perfectly hedged, the Fund's investments in securities denominated in other currencies could decline due to changes in local currency relative to the value of the U.S. dollar, which may affect the Fund's returns. The funds' hedging strategies may not be successful, and even if they are successful, the funds' exposure to foreign currency fluctuations is not expected to be fully hedged at all times. See the prospectus for specific risks regarding the Fund.

Past performance does not guarantee future results. Shares are bought and sold at market price (not NAV), are not individually redeemable, and owners of the Shares may acquire those Shares from the Funds and tender those shares for redemption to the Funds in Creation Unit aggregations only, consisting of 50,000 Shares. Brokerage commissions will reduce returns.

O'Shares Investments funds are distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with O'Shares Investments, O'Leary Funds Management LP, or any of its affiliates.