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# Sheridan Options Mentoring

## Weekly Turnover of Trades Designed to Maximize Yield Potential

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Sheridan Options Mentoring

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# SHERIDAN

OPTIONS MENTORING



*With: Dan Sheridan*



*“Weekly Turnover of Trades  
Designed to Maximize Yield”*

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# \$2000 Capital Scenarios

- Vertical Put Credit Spread SPX \$1000, 21 Days to Expiration. Enter Trade on Monday or Tuesday.
- Calendar Spread Strategy \$1000, 15 days to Expiration. Enter Trade on Wednesday or Thursday.
- Turnover: Goal is to enter and exit the above trades every 7 Days.
- **Result:** Every Month an investor may put on 4 Calendars and Credit Spreads, Weekly Turnover on the Same Capital of \$2000.

# Basic Profit Targets and Risk Management Plan

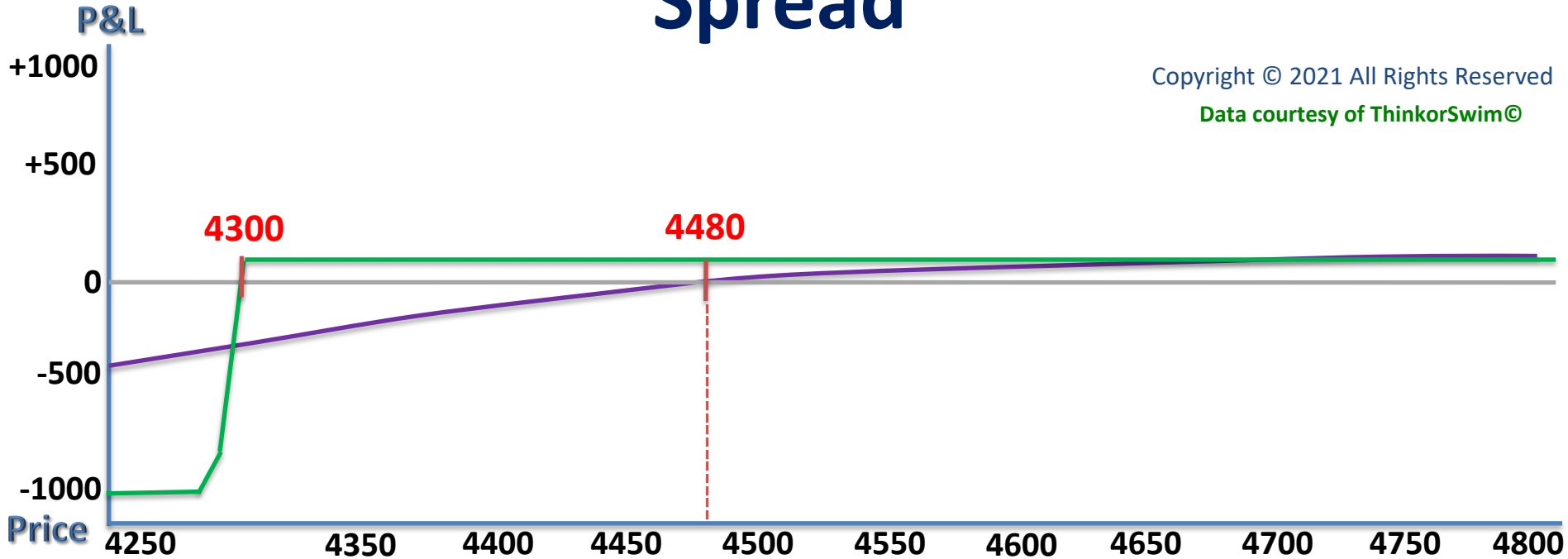
- Potential to make 10% each Trade. Max Loss potential for each Trade would be 15%.
- Portfolio potential on \$2000 Capital is 12% Monthly and 3% Weekly.



# Trade Example: \$1000 SPX Put Credit Spread

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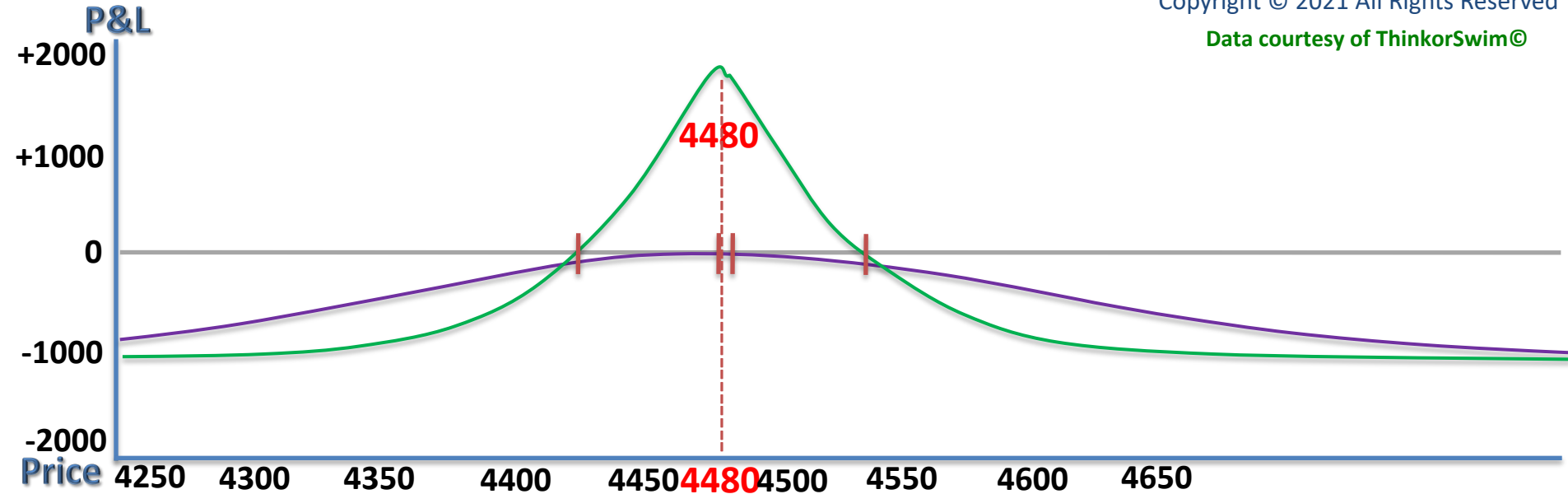
**Sell 1 Oct 8 4300 Put**  
**Buy 1 Oct 8 4290 Put**  
**\$ 1.10 Credit**  
**Margin \$890**  
**Potential Yield 12%**

**Sep 16**  
**SPX 4480**  
**VIX 18.61**  
**Deltas .90**  
**Gamma -.01**  
**Theta 1.77**  
**Vega -8.78**

# Trade Example: \$1000 SPX Calendar

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Buy 1 Oct 8 4480 Call  
Sell 1 Oct 1 4480 Call  
Debit \$10.35  
Risk and Capital \$1035

Sep 16  
SPX 4480  
VIX 18.62  
Deltas .07  
Gamma -.07  
Theta 22.80  
Vega 75.60