

IBKRWEBINARS.COM



December 6, 2022

# Sheridan Options Mentoring

## Same Day Iron Condors in SPX

---

**Dan Sheridan**

Sheridan Options Mentoring

Exchange and Industry Sponsored Webinars are presented by unaffiliated third parties. Interactive Brokers LLC is not responsible for the content of these presentations. You should review the contents of each presentation and make your own judgment as to whether the content is appropriate for you.

Interactive Brokers LLC does not provide recommendations or advice. This presentation is not an advertisement or solicitation for new customers. It is intended only as an educational presentation.



## Disclosure:

Options involve risk and are not suitable for all investors. For information on the uses and risks of options, you can obtain a copy of the Options Clearing Corporation risk disclosure document titled [Characteristics and Risks of Standardized Options](#) by calling (312) 542-6901.

Futures are not suitable for all investors. The amount you may lose may be greater than your initial investment. Before trading futures, please read the [CFTC Risk Disclosure](#). For a copy visit [interactivebrokers.com](#).

There is a substantial risk of loss in foreign exchange trading. The settlement date of foreign exchange trades can vary due to time zone differences and bank holidays. When trading across foreign exchange markets, this may necessitate borrowing funds to settle foreign exchange trades. The interest rate on borrowed funds must be considered when computing the cost of trades across multiple markets.

The Order types available through Interactive Brokers LLC's Trader Workstation are designed to help you limit your loss and/or lock in a profit. Market conditions and other factors may affect execution. In general, orders guarantee a fill or guarantee a price, but not both. In extreme market conditions, an order may either be executed at a different price than anticipated or may not be filled in the marketplace.

There is a substantial risk of loss in trading futures and options. Past performance is not indicative of future results.

Any stock, options or futures symbols displayed are for illustrative purposes only and are not intended to portray recommendations.

- IRS Circular 230 Notice: These statements are provided for information purposes only, are not intended to constitute tax advice which may be relied upon to avoid penalties under any federal, state, local or other tax statutes or regulations, and do not resolve any tax issues in your favor.
- Interactive Brokers LLC is a member of [NYSE](#) [FINRA](#) [SIPC](#)



# SHERIDAN

OPTIONS MENTORING



*“Same Day Iron Condors”*

*With: Dan Sheridan – [Dan@SheridanMentoring.com](mailto:Dan@SheridanMentoring.com)*

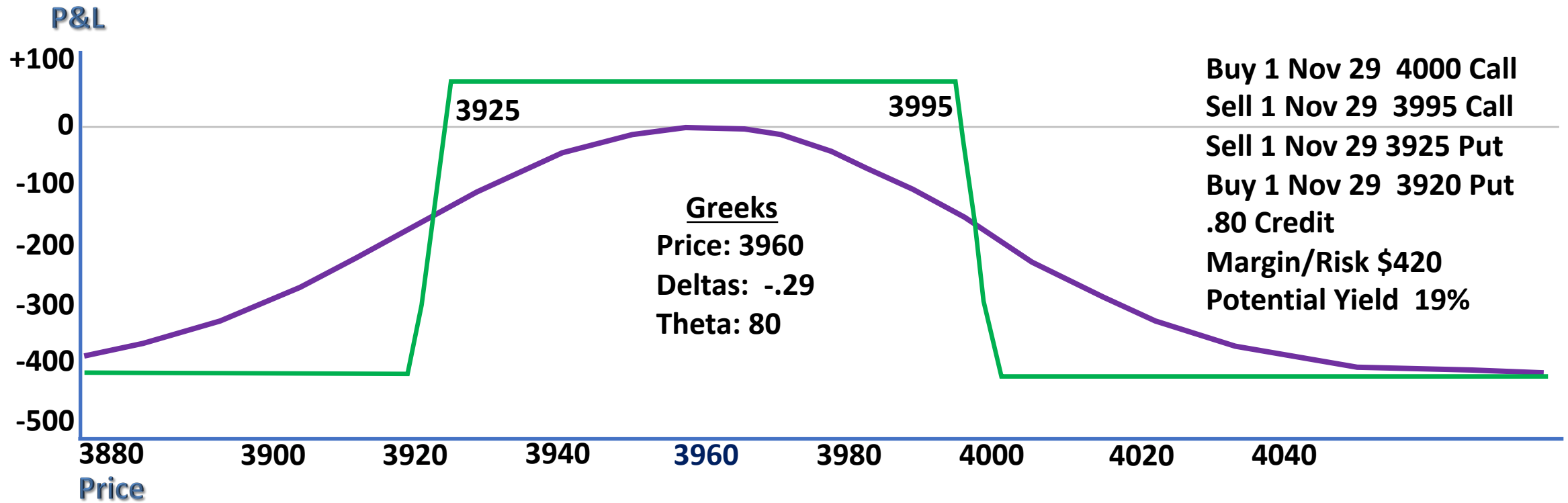
The views of speakers and their materials are their own and do not necessarily represent the views of Sheridan Options Mentoring Inc.

Options involve risk and are not suitable for all investors. Prior to buying or selling an option, a person must receive a copy of Characteristics and Risks of Standardized Options (ODD). Copies of the ODD are available from your broker, by calling 1-888-OPTIONS, or from The Options Clearing Corporation, One North Wacker Drive, Suite 500, Chicago, Illinois 60606. The information in this presentation is provided solely for general education and information purposes. Any strategies discussed, including examples using actual securities and price data, are strictly for illustrative and educational purposes. Investors should consult their tax advisor about any potential tax consequences. No statement within the presentation should be construed as a recommendation to buy or sell a security or to provide investment advice.

Multiple leg strategies involve multiple commissions charges. Brokerage firms may require customers to post higher margins than the minimum margins specified in this presentation.

The course offering can change at any time at Sheridan Options Mentoring's discretion. Any changes to this educational program will be posted on the web site, which will serve as notification of any changes. Dan Sheridan's classes are for educational purposes only. We are not an advisory service, nor do we guarantee any kind of return on investment. Sheridan Mentoring does not offer refunds on online class purchases.

# Same Day XYZ Iron Condor Nov 29<sup>th</sup> 2022



*\* Any trading symbols, entities or investment products displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance is not necessarily indicative of future results. Options involve risk and are not suitable for all investors. Multiple leg strategies, including spreads, will incur multiple transaction costs.*

# Same Day Iron Condor Guidelines

- Review Iron Condors
- Pros and Cons Same Day Trades?
- Greeks and Same Day Trades?
- Opening of the day Price Gaps and Same Day Trades?
- News and its effects on Same Day Trades?
- Biggest enemy of same Day Trades?
- Risk Management and Same Day Trades?
- Day Trading Flags and Same Day Trades?
- Best time of the Day for Same Day Trades?

*\* Any trading symbols, entities or investment products displayed are for illustrative purposes only and are not intended to portray recommendations. Past performance is not necessarily indicative of future results. Options involve risk and are not suitable for all investors. Multiple leg strategies, including spreads, will incur multiple transaction costs.*