To Interactive Brokers (India) Pvt. Ltd:

I, << APPLICANT NAME >>, hereby certify that as per the definition given below and as per the conditions specified in http://www.rbi.org.in/scripts/FAQForex.aspx that I am a Non Resident Indian.

<u>Definition:</u>
Non-resident Indian (NRI) means a person who is a citizen of India or is a person of Indian origin, residing outside India. The term resident outside India is defined by Section 2(w) of Foreign Exchange Management Act 1999 and means a person who is not resident in India.
According to Section 2(v) of the Foreign Exchange Management Act 1999, 'person resident in India' means a person residing in India for more than 182 days during the course of the preceding financing year but does not include:
A person who has gone out of India or who stays outside India :
1)   For or on taking up employment outside India
2)   For carrying on outside India a business or vocation
3)   For any purpose, in such circumstances as would indicate his intention to stay outside India for an uncertain period.
Or
A person who has come to or stays in India, in either case, other than:
1)   For or on taking up employment in India
2)   For carrying on in India a business or vocation
3)   For any other purpose in such circumstances as would indicate his intention to stay in India for an uncertain period
Or
A foreign citizen (other than a citizen of Pakistan or Bangladesh) is deemed to be of Indian origin if:
1)   He, at any time, held an Indian passport
2)   He, either of his parents, or any of his grandparents was a citizen of India by virtue of the Constitution of India or Citizenship Act, 1955

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<< APPLICANT NAME >>

Date:

NRI CLIENT CODE APPLICATION TO BE SUBMITTED BY NRI TO THE CLEARING MEMBER

Date

To,

Interactive Brokers (India) Pvt. Ltd.
502/A, Times Square,
Andheri Kurla Road, Andheri East, Mumbai 400059

Sub: Application for the allotment of NRI code.

I wish to appoint you as my Clearing Member for clearing and settlement of trades done on the futures and options segment of NSE. My details are as follows:

Name (as appear in Passport)   :

Passport no   :

NRE/NRO Bank A/c No   :

Telephone NO   :

Email ID   :

Current Address   :

Permanent Address in India   :

We request you to kindly get an NRI client code allotted by NSE/NSCCL for the same.

I undertake that all the trades executed through the above allotted NRI Client code will be on my* behalf.

(*If the NRI Client code application is for an HUF then the details of the Karta (Manager) has to be given in the application and in the undertaking should be provided as follows: "I undertake that all the trades executed through the above allotted code will be on behalf of HUF")

Yours sincerely,

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<< APPLICANT NAME >>